



RISK BENEFIT SOLUTIONS (PTY) LTD  
 128 STRAND STREET, CAPE TOWN, 8000  
 TEL: 021 443 4400 / FAX: 021 443 4444  
 REGISTRATION NUMBER: 1999/021199/07



## RBS YACHTING INSURANCES

Arranged by Risk Benefit Solutions (Pty) Ltd with Associated Marine - a Division of Santam Limited  
 Reg. No. 1918/001680/06 Vat No. 4440102095 FSP Licence No. 3416

<b>THE INSURED</b>	<b>PROUD HERITAGE PROPERTIES 91 (PTY) LTD</b>
ADDITIONAL INSURED	NONE
ADDRESS	C/O EIKOS RISK APPLICATIONS, P O BOX 47741, GREYVILLE, 4023
POLICY NUMBER	AMUA/RBS PRO/M/123
INSURANCE PERIOD	from 01/10/2010 to 30/09/2011 both days inclusive and for such further periods as may be mutually agreed.
LIENHOLDER	NOT APPLICABLE
LOSS PAYEE	NOT APPLICABLE

DETAILS OF VESSEL INSURED	
NAME	MY GIRL II
HULL TYPE	FERRY
YEAR OF MANUFACTURE	2008
CONSTRUCTION	GRP
USE OF VESSEL	CHARTER

ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY	
ENDORSEMENT NR :	3
EFFECTIVE DATE :	09/05/2011
<p>The following amendments have been made as per your request dated 9 May 2011.</p> <ul style="list-style-type: none"> <li>The rate has been reduced to 1%.</li> </ul> <p>All other terms, conditions, warranties and exceptions of the policy remain unaltered.</p>	

INSURED VALUES		
SECTION I	VESSEL	SOUTH AFRICAN RANDS
	1. Hull	R 1 680 000
	2. Outboard Motor/s - Parent Vessel	R 160 000
	3. Masts, Spars, Sails and Rigging	R 0
	4. Dinghies, Tenders or Lighters	R 0
	5. Outboard Motors/s - Dinghies, Tenders or Lighters	R 0
	6. Specified Special Equipment	R 160 000
	7. Trailer	R 0
	8. Personal Effects	R 15 000
	9. Medical Expenses per person limited to:	R 15 000
Cover is arranged on an agreed value basis except for Section I.3 which is arranged on new replacement value.		
SECTION II	THIRD PARTY LEGAL LIABILITY	R 5 000 000
SECTION III	PASSENGER LEGAL LIABILITY	
	1. Non Fare Paying	R 20,000,000
	2. Fare Paying	R 20 000 000
Although the limits stated under Sections II and III are reflected separately, they are non-cumulative and represent a combined single limit applicable any one accident (which shall be deemed to include a series of accidents occurring in connection with or arising out of any one event).		

POLICY EXCESS	
1. Loss of or damage to the vessel but excluding Total or Constructive Total Loss	R 20 000
2. Third Party and Passenger Legal Liabilities	R 10 000
3. Personal Effects	R 500
4. Medical Expenses	R 500
5. Specified Special Equipment (Applicable to Section I(4), (5), (6) & (7) - 10% of claim with a minimum of	R 1 000
6. Dinghy & Outboard Motors - 10% of claim with a minimum of	R 1 000
7. Named Windstorm/Hurricane: 25% of the total agreed value of the vessel each and every claim	R
POLICY EXCESS	
Item 4 is non-cumulative in the event of material damage to the Hull of the vessel (refer Item 1, Policy Excess).	
Item 7 is an additional excess to the basic underlying excess of the policy (refer Item 1, Policy Excess).	
Racing risk excess, if applicable, is an additional excess to the basic underlying excess of the policy (refer Item 1, Policy Excess).	

RISK BENEFIT SOLUTIONS (PTY) LTD  
 1st Floor, Soho on Strand  
 128 Strand Street, Cape Town, 8000  
 Tel. 021 443 4400 / Fax. 021 443 4444  
 Registration Number: 1999/021199/07  
 a licensed financial services provider (FSP 4903)

POLICY EXTENSIONS	
1. RACING RISKS : Subject to full replacement costs of sails, masts, spars, standing and running rigging being limited to 0	Excluded
2. SUBMERGED OBJECTS :	Excluded
3. ROAD / RAIL TRANSIT : Not applicable in sections II & III	Included
4. WATER SKIERS LIABILITY : Up to a maximum indemnity of R 5 000 000	Excluded
5. NON FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20 000 000	Excluded
6. FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20 000 000	Included
7. SASRIA : Advise if cover is required	Included
8. MACHINERY DAMAGE : On <u>inboard</u> diesel engines only	Excluded
9. WAR & STRIKES	Included
10. HURRICANE/NAMED WINDSTORM	Excluded
11. MISAPPROPRIATION - BREACH OF WARRANTY ENDORSEMENT	Excluded
12. CHARTER	Included
13. BAREBOAT CHARTER	Excluded
14. SKIPPER CHARTER	Included
15. BOAT SHOWS / DEMONSTRATION RISKS	Excluded
16. ABSCONSION	Excluded
17. DELIVERY VOYAGE	Excluded
18. SINGLE-HANDED SAILING	Excluded

CRUISING RANGE
1 Inland and Coastal waters of the Republic of South Africa, Mozambique and Namibia.

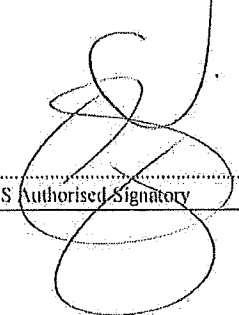

SPECIFIED SPECIAL EQUIPMENT		
Item Number	Description	Sum Insured
1.	SAFETY EQUIPMENT	R128 000
2.	ENTERTAINMENT SYSTEMS	R16 000
3.	ELECTRONICS	R16 000
	TOTAL	R160 000

ANNUAL INSURANCE COSTS: AS PER THE ATTACHED AND FORMING PART OF THIS POLICY

**VERY IMPORTANT NOTES**  
It is imperative that you familiarise yourself with the terms, conditions and exceptions of your policy as set out in the official policy of insurance which is the binding contract between yourself and the insurance company. If there are any points in the policy which are unclear to you or which you consider may require more detailed explanations, it is your responsibility to seek such clarification or explanation from your Brokers and/or Insurers.

This document signed on behalf of ASSOCIATED MARINE - A DIVISION OF SANTAM LIMITED at Cape Town on this 26 May 2011.

SINGEON GREEN  
CELL: 083 459 6989  
OFFICE: 021-443 4400  
FAX: 021-443 4444

 ..... RBS Authorised Signatory	..... RBS Company Stamp	 ..... Insurer Authorised Signatory	27/5/2011 ..... Insurer Date Signed
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## R B S YACHTING INSURANCES

Arranged by Risk Benefit Solutions (Pty) Ltd with Associated Marine - a Division of Santam Limited  
 Reg. No. 1918/001680/06 Vat No.4440102095 FSP Licence No. 3416

<b>THE INSURED</b>	<b>PROUD HERITAGE PROPERTIES 91 (PTY) LTD</b>
<b>INSURABLE INTEREST</b>	NONE
<b>ADDRESS</b>	C/O EIKOS RISK APPLICATORS, PO BOX 47741, GREYVILLE, 4023
<b>POLICY NUMBER</b>	AMUA/RBS PRO/M/044
<b>INSURANCE PERIOD</b>	from 01/12/2010 to 30/11/2011 both days inclusive and for such further periods as may be mutually agreed.
<b>LIENHOLDER</b>	NOT APPLICABLE
<b>LOSS PAYEE</b>	NOT APPLICABLE
<b>DETAILS OF VESSEL INSURED</b>	
<b>NAME</b>	MY GIRL
<b>HULL TYPE</b>	SPORTFISHER
<b>YEAR OF MANUFACTURE</b>	2007
<b>CONSTRUCTION</b>	FIBRE GLASS
<b>USE OF VESSEL</b>	PRIVATE AND PLEASURE

### ENDORSEMENT ATTACHING TO AND FORMING PART OF POLICY

<b>ENDORSEMENT NR :</b>	2
<b>EFFECTIVE DATE :</b>	20/02/2011
	The following amendments have been made:
	The sum insured: Have been reduced to R 3 500 000
	The policy excesses have been reduced in order to reflect the amended sum insured.
	All other terms, conditions, warranties and exceptions of the policy remain unaltered.

### INSURED VALUES

SECTION I	VESSEL	SOUTH AFRICAN RANDB
	1. Hull, Equipment and Machinery (not more specifically insured)	R3,500,000
	2. Outboard Motor/s -- Parent Vessel	R 0
	3. Masts, Spars, Sails and Rigging	R 0
	4. Dinghies, Tenders or Lighters	R 0
	5. Outboard Motors/s - Dinghies, Tenders or Lighters	R 0
	6. Specified Special Equipment	R 0
	7. Trailer	R 0
	8. Personal Effects	R 15 000
	9. Medical Expenses per person limited to	R 15 000
Cover is arranged on an agreed value basis except for Section 1.3 which is arranged on new replacement value.		
<b>SECTION II</b>	<b>THIRD PARTY LEGAL LIABILITY</b>	R 5 000 000
<b>SECTION III</b>	<b>PASSENGER LEGAL LIABILITY</b>	
	1. Non Fare Paying	R 20,000 000
	2. Fare Paying	R 20,000 000
Although the limits stated under Sections II and III are reflected separately, they are non-cumulative and represent a combined single limit applicable any one accident (which shall be deemed to include a series of accidents occurring in connection with or arising out of any one event).		

### POLICY EXCESS

1. Loss of or damage to the vessel but excluding Total or Constructive Total Loss	R70 000
2. Liabilities	R35 000
3. Passenger Legal Liability Excess: R5 000 each and every accident, any one event	R 500
4. Personal Effects	R 500
5. Medical Expenses	R 500
6. Specified Special Equipment and Trailers	R 500
7. Dinghy & Outboard Motors - 10% of claim with a minimum of	R1 000
8. Named Windstorm/Hurricane: 25% of the total agreed value of the vessel each and every claim	R 0
9. Racing Risk - 10% of claim with a minimum of	R 2 500
<b>POLICY EXCESS</b>	
Item 5 is non-cumulative in the event of material damage to the Hull of the vessel (refer Item 1, Policy Excess).	
Item 7 is non-cumulative excess to the basic underlying excess of the policy (refer Item 1, Policy Excess).	
Racing risk excess, if applicable, is an additional excess to the basic underlying excess of the policy (refer Item 1, Policy Excess)	

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 Registration Number: 1919/021199/07  
 a licensed financial services provider (FSP 4903)

POLICY EXTENSIONS	
1. RACING RISKS : Subject to full replacement costs of sails, masts, spars, standing and running rigging being limited to 0	Excluded
2. SUBMERGED OBJECTS :	Excluded
3. ROAD / RAIL TRANSIT : Not applicable in sections II & III	Included
4. WATER SKIERS LIABILITY : Up to a maximum indemnity of R 5 000 000	Excluded
5. NON FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20 000 000	Included
6. FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20 000 000	Included
7. SASRIA : Advise if cover is required	Excluded
8. MACHINERY DAMAGE : On inboard diesel engines only	Included
9. WAR & STRIKES	Excluded
10. HURRICANE/NAMED WINDSTORM	Excluded
11. MISAPPROPRIATION - BREACH OF WARRANTY ENDORSEMENT	Excluded
12. CHARTER	Included
13. BAREBOAT CHARTER	Excluded
14. SKIPPER CHARTER	Included
15. BOAT SHOWS / DEMONSTRATION RISKS	Excluded
16. ABSCONSION	Excluded
17. DELIVERY VOYAGE	Excluded
18. SINGLE-HANDED SAILING	Excluded


CRUISING RANGE
1. Inland and Coastal waters of the Republic of South Africa, Mozambique and Namibia.

ANNUAL INSURANCE COSTS: AS PER THE ATTACHED AND FORMING PART OF THIS POLICY

**VERY IMPORTANT NOTES**  
It is imperative that you familiarise yourself with the terms, conditions and exceptions of your policy as set out in the official policy of insurance which is the binding contract between yourself and the insurance company. If there are any points in the policy which are unclear to you or which you consider may require more detailed explanations, it is your responsibility to seek such clarification or explanation from your Brokers and/or Insurers.

SPECIFIED SPECIAL EQUIPMENT		
Item Number	Description	Sum Insured
1.	NIL	

This document signed on behalf of ASSOCIATED MARINE - A DIVISION OF SANTAM LIMITED at Cape Town on this 02 FEBRUARY 2011.


02-2-2011

Note: One copy of this certificate must be displayed in a conspicuous place on the ship, for the information of all on board  
Signature and designation

This certificate will remain in force until the 01<sup>ST</sup> NOVEMBER 2011 this day of NOVEMBER 10 2010

so far these requirements apply thereto. In my opinion the ship is fit to ply within the limits and with the number of passengers stated in this certificate.  
The Collision and Distress Signals Regulations, 2005 and the Safety of Navigation Regulations, 2010  
The Life-Saving Equipment Regulations, 2005, Merchant Shipping Radio Regulations, 2002  
The Construction Regulations, 1968  
The ship has been duly inspected and found to be constructed and equipped in accordance with the requirements of the Construction Regulations, 1968  
I, the undersigned GRANT ALEXANDER CONWAY certify that the above-mentioned

Declaration  
Number of passengers and crew  
(a) Number of passengers 60 of which 45 may be children;  
(b) Crew (including master) 3  
(c) Total number of persons 63

VHF INSTALLATION IN TERMS OF MS (RADIO INSTALLATIONS) REGULATIONS, (2002)  
Radiotelegraph/Radiotelephone installation

(a) Boats capable of accommodating NIL persons  
(b) Buoyant apparatus capable of supporting NIL persons  
(c) Inflatable liferafts capable of supporting 65 persons  
(d) Lifebuoys 3  
(e) Lifejackets for adults 60  
(f) Lifejackets for children 45

Life-saving appliances  
of from which operating  
(where applicable, insert port of departure nor more than 5 nautical miles from land  
Voyages or operations weather in the course of which the vessel is at no time more than 15 nautical miles from point  
Managing owner or agent Class VI passenger vessel operating within Durban Harbour or engaged on Voyages to sea in fine

Name and address of owner PROUD HERITAGE PROPERTIES 91 (PTY) LTD, 356 SMITH STREET DENOR HOUSE, DURBAN

MY GIRL TOO	DURBAN	DTD1481 D	24,4
Name of ship	Port of registry	Official number or registration number	Gross tonnage

Particulars of ship No. 8067

LOCAL GENERAL SAFETY CERTIFICATE FOR A PASSENGER SHIP WHICH IS NOT INTENDED TO BE ENGAGED ON AN INTERNATIONAL VOYAGE

Merchant Shipping Act, 1951 (Act No. 57 of 1951) (Section 194 (1) (a) and (b) (ii) of Act 57/1951)

REPUBLIEK VAN SUID-AFRIKA  
UITGEREIK NAMENS DIE REGERING VAN DIE  
REPUBLIEK VAN SUID-AFRIKA DEUR DIE SUP-  
AFRIKAANSE MARITIME VEILIGHEIDSOEWERHEID (SAMVO)



THE REPUBLIC OF SOUTH AFRICA  
ISSUED ON BEHALF OF THE GOVERNMENT OF THE  
REPUBLIC OF SOUTH AFRICA BY THE SOUTH  
AFRICAN MARITIME SAFETY AUTHORITY (SAMSA)

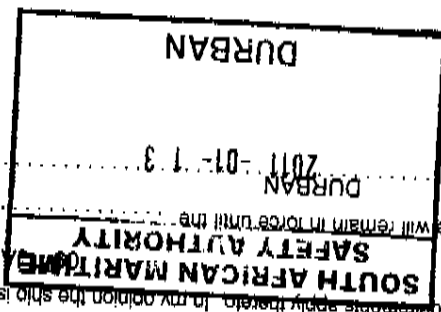
Merchant Shipping Act, 1951 (Act No. 57 of 1951)

Port No. 10/10

Signature and designation

*[Handwritten Signature]*

Note: One copy of this certificate must be displayed in a conspicuous place on the ship, for the information of all on board.



Issued at DURBAN 2011-01-13  
This certificate will remain in force until the 13th day of JANUARY, 2011.

so far these requirements apply thereto. In my opinion the ship is fit to ply within the limits and with the number of passengers stated in this certificate.  
the Collision and Distress Signals Regulations, 2005  
the Life-Saving Equipment Regulations, 201968  
Merchant Shipping Radio Regulations, 2002  
and the Safety of Navigation Regulations, 201968  
ship has been duly inspected and found to be constructed and equipped in accordance with the requirements of the Construction Regulations, 1968  
I, the undersigned GRANT ALEXANDER CONWAY

Declaration

(a) Number of passengers 60  
(b) Crew (including master) 3  
(c) Total number of persons 63  
of which 45 may be children;

1 x VHF and 1 x 406 MHz EPIRB

Life-saving appliances

(a) Boats capable of accommodating NIL persons  
(b) Buoyant apparatus capable of supporting NIL persons  
(c) Inflatable liferafts capable of supporting 2x25=50 persons  
(d) Lifebuoys 7  
(e) Lifejackets for adults 63  
(f) Lifejackets for children 45

Life-saving appliances

of from which operating) from the point of departure not more than 5 nm from land  
(where applicable, insert port with not more than 63 persons on board in the course of which the vessel is at no time more than 15 nm  
Class VI passenger vessel operating at a Port or is engaged on voyages to sea in fine weather  
Managing owner or agent

Name and address of owner WILLIAM KARSTENS, 26 MILKWOOD DRIVE, HERRWOOD PARK, UMHLANGA ROCKS 4320  
PROUD HERITAGE PROPERTIES 91 (PTY) LTD

MY GIRL	DURBAN	20744	34.7
Name of ship	Port of registry	Official number or registration number	Gross tonnage

No. 8087

Particulars of ship

LOCAL GENERAL SAFETY CERTIFICATE FOR A PASSENGER SHIP WHICH IS NOT INTENDED TO BE ENGAGED ON AN INTERNATIONAL VOYAGE  
Merchant Shipping Act, 1951 (Act No. 57 of 1951) (Section 194 (1) (a) and (b) (ii) of Act 57/1951)

REPUBLIEK VAN SUID-AFRIKA  
AFRIKAANSE MARITIME VEILIGHEIDSOEWERHEID (SAMVO)  
UITGEEK NAMENS DIE REGERING VAN DIE  
REPUBLIEK VAN SUID-AFRIKA DEUR DIE SUID-  
AFRIKAANSE MARITIME VEILIGHEIDSOEWERHEID (SAMVO)  
Handelskepperaatwet, 1951  
(Wet No. 57 van 1951)



THE REPUBLIC OF SOUTH AFRICA  
ISSUED ON BEHALF OF THE GOVERNMENT OF THE  
REPUBLIC OF SOUTH AFRICA BY THE SOUTH  
AFRICAN MARITIME SAFETY AUTHORITY (SAMSA)  
Merchant Shipping Act, 1951  
(Act No. 57 of 1951)

ORIGINAL

Port No. 02/11