



Risk Benefit Solutions (Pty) Ltd  
 Insurance Broking  
 Financial Services  
 Insurance Management  
 Solutions



## RBS YACHTING INSURANCES

Arranged by Risk Benefit Solutions (Pty) Ltd with Associated Marine - a Division of Santam Limited  
 Reg. No. 1918/001680/06 Vat No.4440102095 FSP Licence No. 3416

|                           |   |
|---------------------------|---|
| <b>THE INSURED</b>        | <b>PROUD HERITAGE PROPERTIES 91 (PTY) LTD</b>   |
| <b>INSURABLE INTEREST</b> | NONE  |
| <b>ADDRESS</b>            | C/O EIKOS RISK APPLICATORS, PO BOX 47741, GREYVILLE, 4023   |
| <b>POLICY NUMBER</b>      | AMUA/RBS PRO/M/044  |
| <b>INSURANCE PERIOD</b>   | from 01/12/2009 to 30/11/2010 both days inclusive and for such further periods as may be mutually agreed. |
| <b>LIENHOLDER</b>         | NOT APPLICABLE  |
| <b>LOSS PAYEE</b>         | NOT APPLICABLE  |

| DETAILS OF VESSEL INSURED  |                      |
|----------------------------|----------------------|
| <b>NAME</b>                | MY GIRL              |
| <b>HULL TYPE</b>           | SPORTFISHER          |
| <b>YEAR OF MANUFACTURE</b> | 2007                 |
| <b>CONSTRUCTION</b>        | FIBRE GLASS          |
| <b>USE OF VESSEL</b>       | PRIVATE AND PLEASURE |

| INSURED VALUES  |  |                     |
|---|--|---------------------|
| SECTION I   | VESSEL   | SOUTH AFRICAN RANDB |
|   | 1. Hull, Equipment and Machinery (not more specifically insured) | R4,500,000          |
|   | 2. Outboard Motor/s - Parent Vessel                              | R 0                 |
|   | 3. Masts, Spars, Sails and Rigging                               | R 0                 |
|   | 4. Dinghies, Tenders or Lighters                                 | R 0                 |
|   | 5. Outboard Motors/s - Dinghies, Tenders or Lighters             | R 0                 |
|   | 6. Specified Special Equipment                                   | R 0                 |
|   | 7. Trailer   | R 0                 |
|   | 8. Personal Effects  | R 15 000            |
|   | 9. Medical Expenses per person limited to                        | R 3-000             |
| Cover is arranged on an agreed value basis except for Section 1.3 which is arranged on new replacement value.   |  |                     |
| <b>SECTION II</b>   | <b>THIRD PARTY LEGAL LIABILITY</b>                               | <b>R 5 000 000</b>  |
| <b>SECTION III</b>  | <b>PASSENGER LEGAL LIABILITY</b>                                 |                     |
|   | 1. Non Fare Paying   | R 20 000 000        |
|   | 2. Fare Paying   | R 20 000 000        |
| Although the limits stated under Sections II and III are reflected separately, they are non-cumulative and represent a combined single limit applicable any one accident (which shall be deemed to include a series of accidents occurring in connection with or arising out of any one event). |  |                     |

| POLICY EXCESS   |          |
|---|----------|
| 1. Loss of or damage to the vessel but excluding Total or Constructive Total Loss           | R102,000 |
| 2. Liabilities  | R51,000  |
| 3. Passenger Legal Liability Excess: R5 000 each and every accident, any one event          | R 500    |
| 4. Personal Effects   | R 500    |
| 5. Medical Expenses   | R 150    |
| 6. Specified Special Equipment and Trailers   | R 500    |
| 7. Dinghy & Outboard Motors - 10% of claim with a minimum of                                | R1,000   |
| 8. Racing Risk - 10% of claim with a minimum of   | R 2,500  |
| Named Windstorm/Hurricane: 25% of the total agreed value of the vessel each and every claim | R 0      |

| POLICY EXTENSIONS  |          |
|--|----------|
| 1. RACING RISKS :<br>Subject to full replacement costs of sails, masts, spars, standing and running rigging being limited to 0 | Excluded |
| 2. SUBMERGED OBJECTS :   | Excluded |
| 3. ROAD / RAIL TRANSIT : Not applicable in sections II & III   | Included |
| 4. WATER SKIERS LIABILITY : Up to a maximum indemnity of R 5 000 000   | Excluded |
| 5. NON FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20 000 000   | Excluded |
| 6. FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20 000 000   | Included |
| 7. SASRIA : Advise if cover is required  | Included |
| 8. MACHINERY DAMAGE : On inboard diesel engines only   | Included |
| 9. WAR & STRIKES   | Excluded |
| 10. HURRICANE/NAMED WINDSTORM  | Excluded |
| 11. MISAPPROPRIATION - BREACH OF WARRANTY ENDORSEMENT  | Excluded |
| 12. CHARTER  | Included |
| 13. BAREBOAT CHARTER   | Excluded |
| 14. SKIPPER CHARTER  | Included |
| 15. BOAT SHOWS / DEMONSTRATION RISKS   | Excluded |
| 16. ABSCONSION   | Excluded |
| 17. DELIVERY VOYAGE  | Excluded |
| 18. SINGLE-HANDED SAILING  | Excluded |

**RISK BENEFIT SOLUTIONS (PTY) LTD**  
 1st Floor, Soho on Strand  
 128 Strand Street, Cape Town, 8000  
 Tel. 021 443 4400 / Fax. 021 443 4444  
 Registration Number: 1999/021199/07  
 a licensed financial services provider (FSP 4903)

**CRUISING RANGE**

1. Inland and Coastal waters of the Republic of South Africa, Mozambique and Namibia but not exceeding 50 Nautical Miles from coastline.

**ANNUAL INSURANCE COSTS: AS PER THE ATTACHED AND FORMING PART OF THIS POLICY**


**VERY IMPORTANT NOTES**

It is imperative that you familiarise yourself with the terms, conditions and exceptions of your policy as set out in the official policy of insurance which is the binding contract between yourself and the insurance company. If there are any points in the policy which are unclear to you or which you consider may require more detailed explanations, it is your responsibility to seek such clarification or explanation from your Brokers and/or Insurers.

**SPECIFIED SPECIAL EQUIPMENT**

| Item Number | Description | Sum Insured |
|-------------|-------------|-------------|
| 1.          | NIL         |             |


This document signed on behalf of ASSOCIATED MARINE – A DIVISION OF SANTAM LIMITED at Cape Town on this 12<sup>TH</sup> November 2009.



RBS Authorised Signatory

SINGTON GREEN  
CELL: 083 459 6989  
OFFICE: 021 443 4400  
FAX: 021 443 4444

RBS Company Stamp



Insurer Authorised Signatory

16/11/09

Insurer Date Signed

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insurance and risk services  
employee benefits  
wealth management  
realt.



## R B S YACHTING INSURANCES

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Reg. No. 1918/001680/06 Vat No.4440102095 FSP Licence No. 3416

|                    |   |
|--------------------|---|
| <b>THE INSURED</b> | <b>PROUD HERITAGE PROPERTIES 91 (PTY) LTD</b> |
|--------------------|---|

|                           |   |
|---------------------------|---|
| <b>ADDITIONAL INSURED</b> | NONE  |
| <b>ADDRESS</b>            | C/O EIKOS RISK APPLICATIONS, P O BOX 47741, GREYVILLE, 4023   |
| <b>POLICY NUMBER</b>      | AMUA/RBS PRO/M/123  |
| <b>INSURANCE PERIOD</b>   | from 01/10/2009 to 30/09/2010 both days inclusive and for such further periods as may be mutually agreed. |
| <b>LIENHOLDER</b>         | NOT APPLICABLE  |
| <b>LOSS PAYEE</b>         | NOT APPLICABLE  |

### DETAILS OF VESSEL INSURED

|                            |            |
|----------------------------|------------|
| <b>NAME</b>                | MY GIRL II |
| <b>HULL TYPE</b>           | FERRY      |
| <b>YEAR OF MANUFACTURE</b> | 2008       |
| <b>CONSTRUCTION</b>        | GRP        |
| <b>USE OF VESSEL</b>       | CHARTER    |

### INSURED VALUES

| SECTION I   | VESSEL   | SOUTH AFRICAN RANDS |
|---|--|---------------------|
|   | 1. Hull  | R 2 100 000         |
|   | 2. Outboard Motor/s – Parent Vessel                  | R 200 000           |
|   | 3. Masts, Spars, Sails and Rigging                   | R 0                 |
|   | 4. Dinghies, Tenders or Lighters                     | R 0                 |
|   | 5. Outboard Motors/s - Dinghies, Tenders or Lighters | R 0                 |
|   | 6. Specified Special Equipment                       | R 200 000           |
|   | 7. Trailer   | R 0                 |
|   | 8. Personal Effects                                  | R 15 000            |
|   | 9. Medical Expenses per person limited to            | R 3 000             |
| Cover is arranged on an agreed value basis except for Section 1.3 which is arranged on new replacement value. |  |                     |
| <b>SECTION II</b>   | <b>THIRD PARTY LEGAL LIABILITY</b>                   | R 5 000 000         |
| <b>SECTION III</b>  | <b>PASSENGER LEGAL LIABILITY</b>                     |                     |
|   | 1. Non Fare Paying                                   | R 20,000,000        |
|   | 2. Fare Paying                                       | R 20 000 000        |

Although the limits stated under Sections II and III are reflected separately, they are non-cumulative and represent a combined single limit applicable any one accident (which shall be deemed to include a series of accidents occurring in connection with or arising out of any one event).

### POLICY EXCESS

|   |          |
|---|----------|
| 1. Loss of or damage to the vessel but excluding Total or Constructive Total Loss                           | R 25 000 |
| 2. Third Party and Passenger Legal Liabilities  | R 12 500 |
| 3. Personal Effects   | R 500    |
| 4. Medical Expenses   | R 500    |
| 5. Specified Special Equipment (Applicable to Section I(4), (5), (6) & (7) – 10% of claim with a minimum of | R 1 000  |
| 6. Dinghy & Outboard Motors – 10% of claim with a minimum of  | R 1 000  |
| 7. Named Windstorm/Hurricane: 25% of the total agreed value of the vessel each and every claim              | R        |

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| POLICY EXTENSIONS  |          |
|--|----------|
| 1. RACING RISKS :<br>Subject to full replacement costs of sails, masts, spars, standing and running rigging being limited to 0 | Excluded |
| 2. SUBMERGED OBJECTS :   | Excluded |
| 3. ROAD / RAIL TRANSIT : Not applicable in sections II & III   | Included |
| 4. WATER SKIERS LIABILITY : Up to a maximum indemnity of R 5 000 000   | Excluded |
| 5. NON FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 5 000 000  | Excluded |
| 6. FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 5 000 000  | Included |
| 7. SASRIA : Advise if cover is required  | Included |
| 8. MACHINERY DAMAGE : On <u>inboard</u> diesel engines only  | Excluded |
| 9. WAR & STRIKES   | Included |
| 10. HURRICANE/ NAMED WINDSTORM   | Excluded |
| 11. MISAPPROPRIATION – BREACH OF WARRANTY ENDORSEMENT  | Excluded |
| 12. CHARTER  | Included |
| 13. BAREBOAT CHARTER   | Excluded |
| 14. SKIPPER CHARTER  | Included |
| 15. BOAT SHOWS / DEMONSTRATION RISKS   | Excluded |
| 16. ABSCONSION   | Excluded |
| 17. DELIVRY VOYAGE   | Excluded |
| 18. SINGLE-HANDED SAILING  | Excluded |

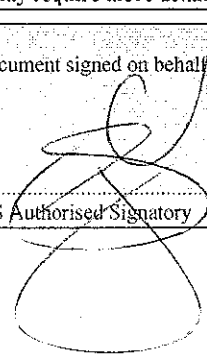
| CRUISING RANGE  |
|---|
| Inland and Coastal waters of the Republic of South Africa, Mozambique and Namibia but not exceeding 50 Nautical Miles from coastline. |

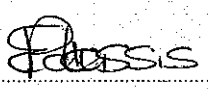
| SPECIFIED SPECIAL EQUIPMENT |                       |                 |
|-----------------------------|-----------------------|-----------------|
| Item Number                 | Description           | Sum Insured     |
| 1.                          | SAFETY EQUIPMENT      | R160 000        |
| 2.                          | ENTERTAINMENT SYSTEMS | R20 000         |
| 3.                          | ELECTRONICS           | R20 000         |
|                             | <b>TOTAL</b>          | <b>R200 000</b> |

ANNUAL INSURANCE COSTS: AS PER THE ATTACHED AND FORMING PART OF THIS POLICY

**VERY IMPORTANT NOTES**  
It is imperative that you familiarise yourself with the terms, conditions and exceptions of your policy as set out in the official policy of insurance which is the binding contract between yourself and the insurance company. If there are any points in the policy which are unclear to you or which you consider may require more detailed explanations, it is your responsibility to seek such clarification or explanation from your Brokers and/or Insurers.

This document signed on behalf of ASSOCIATED MARINE – A DIVISION OF SANTAM LIMITED at Cape Town on this 15<sup>th</sup> day of September 2009.


  
 SINGEON GREEN  
 CELL: 083 459 6989  
 OFFICE: 021-443 4400  
 FAX: 021-443 4444


  
 Insurer Authorised Signatory

07/09/09  
 Insurer Date Signed

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