

RBS YACHTING INSURANCES

Arranged by Risk Benefit Solutions (Pty) Ltd with Associated Marine - a Division of Santam Limited

THE INSURED	PROUD HERITAGE PROPERTIES 91 (PTY) LTD
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ADDRESS	1 ST FLOOR, DENOR HOUSE, 356 SMITH STREET, DURBAN
POLICY NUMBER	AMUA/RBS PRO/M/044
INSURANCE PERIOD	from 01/12/2007 to 30/11/2008 both days inclusive and for such further periods as may be mutually agreed.

DETAILS OF VESSEL INSURED

NAME	MY GIRL
HULL TYPE	SPORTS FISHER
YEAR OF MANUFACTURE	2007
CONSTRUCTION	FIBRE GLASS

INSURED VALUES

SECTION I	VESSEL	Value
	1. Hull	R 5 100 000
	2. Outboard Motor/s - Parent Vessel	R0
	3. Masts, Spars, Sails and Rigging	R0
	4. Dinghies, Tenders or Lighters	R0
	5. Outboard Motors/s - Dinghies, Tenders or Lighters	R0
	6. Specified Special Equipment	R0
	7. Trailer	R0
	8. Personal Effects	R15,000
	9. Medical Expenses	R3,000
SECTION II	THIRD PARTY LEGAL LIABILITY	R3,000,000
SECTION III	PASSENGER LEGAL LIABILITY	
	1. Non Fare Paying	R 20,000,000
	2. Fare Paying	R 20 000 000

Although the limits stated under Sections II and III are reflected separately, they are non-cumulative and represent a combined single limit applicable any one accident (which shall be deemed to include a series of accidents occurring in connection with or arising out of any one event).

POLICY EXCESS

1. Loss of or damage to the vessel but excluding Total or Constructive Total Loss	R 102 000
2. Liabilities	R 51 000
3. Personal Effects	R500
4. Medical Expenses	R150
5. Specified Special Equipment (Applicable to Section I(4), (5), (6) & (7) - 20% of claim with a minimum of	R 1 000
6. Named Windstorm/Hurricane Excess: Additional 10% of the total agreed value of the vessel each and every claim	
7. Dinghy and outboard motors	R 1 000
* In respect of items 1 & 2 : Minimum Excess of R1000	
* All excesses are cumulative	

POLICY EXTENSIONS

1. RACING RISKS : Subject to full replacement costs of sails, masts, spars, standing and running rigging being limited to R0	Excluded
2. SUBMERGED OBJECTS :	Excluded
3. ROAD / RAIL TRANSIT : Not applicable in sections II & III	Included
4. WATER SKIERS LIABILITY :	Excluded
5. NON FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20,000 000	Included
6. FARE PAYING PASSENGER LIABILITY : Up to a maximum indemnity of R 20,000 000	Included
7. SASRIA : Advise if cover is required	Excluded
8. MACHINERY DAMAGE : On inboard diesel engines only	Excluded
9. WAR & STRIKES	Excluded

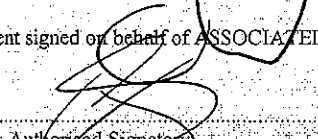
CRUISING RANGE

1. International Waters - Subject to the Institute Warranties for International Sailing, forming part of the policy.

ANNUAL INSURANCE COSTS: AS PER THE ATTACHED AND FORMING PART OF THIS POLICY

VERY IMPORTANT NOTES

It is imperative that you familiarise yourself with the terms, conditions and exceptions of your policy as set out in the official policy of insurance which is the binding contract between yourself and the insurance company. If there are any points in the policy which are unclear to you or which you consider may require more detailed explanations, it is your responsibility to seek such clarification or explanation from your Brokers and/or Insurers.

<p>This document signed on behalf of ASSOCIATED MARINE - A DIVISION OF SANTAM LIMITED at Cape Town on this <u>30th</u> day of <u>November</u> 2007.</p> <p style="text-align:right">  Authorised Signatory </p>	<p style="text-align:right"> SENGON GREEN CELL: 083 439 6989 OFFICE: 021-443 4400 FAX: 021-443 4444 Company Stamp </p>
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